

NOTICE OF BONDS TO BE ISSUED
AND OF PUBLIC HEARING
COUNTY COUNCIL OF
SUMMIT COUNTY, UTAH

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Industrial Facilities and Development Act, Title 11, Chapter 17, Utah Code Annotated 1953, as amended, that on March 7, 2018, the County Council (the "Council") of Summit County, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Industrial Facilities and Development Revenue Bonds, Series 2018 (Utah Olympic Legacy Foundation) (or such other designation as may be determined by the Issuer) (the "Bonds") in the aggregate principal amount of not to exceed \$19,500,000 and to mature in not more than 30 years from the date of issuance. Pursuant to the Resolution, the Issuer proposes to lend the proceeds of the Series 2018 Bonds to the Utah Olympic Legacy Foundation, a Utah nonprofit corporation (the "Borrower") in order to finance (1) the construction, equipping and furnishing of athlete housing and a zip tour line at the Utah Olympic Park in Park City, Utah (the "Park Improvements") and (2) skating oval improvement participation at the Kearns Athlete Training and Event Center located in Salt Lake City, Utah (the "KATEC Improvements" and collectively with the Park Improvements the "Project"). The KATEC Improvements will be located in proximity to the Kearns Oquirrh Park Fitness Center located at approximately 5600 South Cougar Lane, Kearns, Utah, and the Park Improvements will be on portions of +/- 2 acres located at approximately 3030 Olympic Parkway, Park City, Utah. The Project and related property and improvements will be owned by the Borrower.

NOTICE IS FURTHER GIVEN that, in connection with the Issuer's proposed issuance of the Series 2018 Bonds, the Issuer will meet on March 28, 2018, in Council Chambers at 60 North Main, Coalville, Utah, at 6:00 p.m. for the purpose of conducting a public hearing. Interested individuals are invited to express their views, both orally and in writing, on the proposed issue of the Bonds and the location and nature of the Project. Comments at the public hearing are invited. Written comments may be submitted to the Issuer at its office located at 60 North Main, Coalville, Utah, until 5:00 p.m. on March 27, 2018. Additional information may be obtained from the Issuer at its office shown above or by calling (435) 336-3200. Subsequent to the hearing, the County Council will consider approving the Bonds.

The Issuer is authorized to issue the Bonds pursuant to the Act. The Bonds will be special limited obligations of the Issuer payable solely from amounts provided by the Borrower, including monies and securities held from time to time pursuant to a loan or other financing agreement and related security documents pursuant to which the Bonds are to be issued. The Bonds and the interest thereon will not be a debt of the Issuer or of the State of Utah or any political subdivision, and neither the Issuer nor the State of Utah or any political subdivision will be liable thereon, and in no event will the Bonds or the interest thereon be payable out of any funds or properties other than those of the Borrower. The Bonds will not constitute indebtedness within the meaning of any constitutional or statutory debt limitation or restriction.

The Bonds are to be issued and sold by the Issuer pursuant to the Resolution and a Final Bond Resolution to be adopted by the Issuer. A copy of the Resolution is on file in the office of the County Clerk/Auditor of the Issuer in the Summit County offices at 60 North Main, Coalville, Utah, where it may be examined during regular business hours of the Issuer from 8:00 a.m. to 5:00 p.m., Monday through Friday, for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution or the Bonds, or any provision made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED this March 7, 2018.

/s/Kent Jones
County Clerk