



To: Summit County Board of Equalization
From: LoraLea McKnight, Clerk of the Board of Equalization
Date: October 1, 2020
RE: Stipulations for 2020 property tax appeals

County Council,

Please reconvene as the Board of Equalization on October 7, 2020. Consider approving the Stipulations of Agreements for the 2020 property tax appeals. As you are aware, they need the approval of the council before they can be mailed out to the property owners for their agreement or disagreement. The property owner has thirty days to return the stipulation from the mailing date. If they disagree with the appraiser's decision they can call to schedule an informal hearing. If the appellant does not return the stipulation to our office, it is presumed they agree with the decision. Also, if the appellant disagrees with the informal hearing decision, they can appeal to the State Tax Commission.

Thanks for your consideration.

Sincerely,

LoraLea McKnight

Clerk of the Board of Equalization

Account #	RDN	Serial #	New Market Value	Old Market Value	MV Difference	New Taxable Value	Old Taxable Value	Taxable Difference	County Tax Dollar Difference	Old Tax Estimate	% Difference	Explanation for adjustment
0486575	06-03-01	PCH-1-50	\$ 1,251,416.00	\$ 1,251,416.00	\$ -	\$ 688,279.00	\$ 1,251,416.00	\$ (563,137.00)	\$ (715.18)	\$ 10,395.51	-45.00%	Change to Primary Residence
0445862	00-05-01	RSLC-C-2	\$ 26,000.00	\$ 26,000.00	\$ -	\$ 26,000.00	\$ 26,000.00	\$ -	\$ -	\$ 210.31	0.00%	No Change made
0445855	00-05-01	RSLC-C-1	\$ 50,100.00	\$ 50,100.00	\$ -	\$ 50,100.00	\$ 50,100.00	\$ -	\$ -	\$ 405.26	0.00%	No Change made
0445747	00-05-01	RSLC-101	\$ 520,000.00	\$ 520,000.00	\$ -	\$ 520,000.00	\$ 520,000.00	\$ -	\$ -	\$ 4,206.28	0.00%	No Change made
0484904	91-08-06	NSLC-C-1-AM	\$ 284,400.00	\$ 1,000,000.00	\$ (715,600.00)	\$ 284,400.00	\$ 1,000,000.00	\$ (715,600.00)	\$ (908.81)	\$ 8,089.00	-71.56%	4 parcels the new value was allocated based on manageable Square Footage
0484911	91-08-06	NSLC-C-2-AM	\$ 308,100.00	\$ 1,000,000.00	\$ (691,900.00)	\$ 308,100.00	\$ 1,000,000.00	\$ (691,900.00)	\$ (878.71)	\$ 8,089.00	-69.19%	4 parcels the new value was allocated based on manageable Square Footage
0484928	91-08-06	NSLC-C-3-AM	\$ 1,113,900.00	\$ 3,100,000.00	\$ (1,986,100.00)	\$ 1,113,900.00	\$ 3,100,000.00	\$ (1,986,100.00)	\$ (2,522.35)	\$ 25,075.90	-64.07%	4 parcels the new value was allocated based on manageable Square Footage
0484935	91-08-06	NSLC-SU-1-AM	\$ 663,600.00	\$ 2,600,000.00	\$ (1,936,400.00)	\$ 663,600.00	\$ 2,600,000.00	\$ (1,936,400.00)	\$ (2,459.23)	\$ 21,031.40	-74.48%	4 parcels the new value was allocated based on manageable Square Footage
0486669	06-03-01	PCH-1-59	\$ 1,003,376.00	\$ 1,003,376.00	\$ -	\$ 551,857.00	\$ 1,003,376.00	\$ (451,519.00)	\$ (573.43)	\$ 8,335.04	-45.00%	Change to Primary Residence
0130751	14-03-30	SL-I-2-12	\$ 931,442.00	\$ 1,034,186.00	\$ (102,744.00)	\$ 512,293.00	\$ 568,803.00	\$ (56,510.00)	\$ (71.77)	\$ 5,021.96	-9.93%	Change value to reflect comparable sales
0474974	00-04-01	HRECRC-HOTEL	\$ 152,694,000.00	\$ 152,694,000.00	\$ -	\$ 152,694,000.00	\$ 152,694,000.00	\$ -	\$ -	\$ 1,268,429.06	0.00%	No Change made
0265748	00-07-01	SWP-2-IMP	\$ 480,000.00	\$ 630,000.00	\$ (150,000.00)	\$ 480,000.00	\$ 630,000.00	\$ (150,000.00)	\$ (190.50)	\$ 5,096.07	-23.81%	Adjust value to reflect number of Parking stalls
0414734	00-04-01	CSLC-C-CC-22-2AM	\$ 240,000.00	\$ 240,000.00	\$ -	\$ 240,000.00	\$ 240,000.00	\$ -	\$ -	\$ 1,941.36	0.00%	No Change made
0414726	00-04-01	CSLC-C-CC-21-2AM	\$ 1,270,000.00	\$ 1,270,000.00	\$ -	\$ 1,270,000.00	\$ 1,270,000.00	\$ -	\$ -	\$ 10,273.03	0.00%	No Change made
0342968	00-04-01	CSLC-SC-2-AM	\$ 23,000.00	\$ 23,000.00	\$ -	\$ 23,000.00	\$ 23,000.00	\$ -	\$ -	\$ 186.05	0.00%	No Change made
0373153	00-11-02	CRPC-2-AM	\$ 29,000,000.00	\$ 29,000,000.00	\$ -	\$ 29,000,000.00	\$ 29,000,000.00	\$ -	\$ -	\$ 218,283.00	0.00%	No Change made
0486032	14-03-42	PRESRV-2A-29	\$ 5,371,870.00	\$ 5,371,870.00	\$ -	\$ 2,770,319.00	\$ 5,371,870.00	\$ (2,601,551.00)	\$ (3,303.97)	\$ 20,852.19	-48.43%	Change to Primary Residence
0315337	03-15-01	EP-I-5	\$ 1,919,792.00	\$ 1,919,792.00	\$ -	\$ 1,050,386.00	\$ 1,909,792.00	\$ (859,406.00)	\$ (1,091.45)	\$ 15,448.31	-45.00%	Change to Primary Residence
0443859	14-02-50	WPL-29-AM	\$ 2,228,748.00	\$ 2,281,845.00	\$ (53,097.00)	\$ 1,225,811.00	\$ 1,255,015.00	\$ (29,204.00)	\$ (37.09)	\$ 9,466.50	-2.33%	Corrected square footage of the home per our appraiser's measurements
0139018	14-04-21	SS-152-A-4	\$ 234,200.00	\$ 234,200.00	\$ -	\$ 234,200.00	\$ 234,200.00	\$ -	\$ -	\$ 1,762.82	0.00%	No Change made
Totals for 10/07/2020			\$ 308,840,548.00	\$ 317,348,075.00	\$ (8,507,527.00)	\$ 288,211,392.00	\$ 313,877,601.00	\$ (25,666,209.00)	\$ (32,596.09)			
Totals for 9/30/2020			\$ 261,146,235.00	\$ 277,381,800.00	\$ (16,235,565.00)	\$ 206,864,588.00	\$ 235,853,361.00	\$ (28,988,773.00)	\$ (36,815.74)			
Totals for 9/16/2020			\$ 125,729,990.00	\$ 116,011,309.00	\$ 9,718,681.00	\$ 99,848,536.00	\$ 97,305,158.00	\$ 2,543,378.00	\$ 3,230.09			
Totals for 9/9/2020			\$ 147,136,645.00	\$ 151,817,673.00	\$ (4,681,028.00)	\$ 116,600,434.00	\$ 116,319,140.00	\$ 341,294.00	\$ 433.44			
Totals for 9/2/2020			\$ 126,551,946.00	\$ 129,953,033.00	\$ (3,401,087.00)	\$ 100,316,318.00	\$ 106,070,998.00	\$ (5,754,680.00)	\$ (7,308.44)			
Totals for 8/26/2020			\$ 149,298,365.00	\$ 145,022,463.00	\$ 4,275,902.00	\$ 98,312,550.00	\$ 130,311,375.00	\$ (31,998,825.00)	\$ (40,638.51)			
Totals for 8/19/2020			\$ 191,574,973.00	\$ 195,871,773.00	\$ (4,296,800.00)	\$ 152,165,303.00	\$ 155,059,523.00	\$ (289,220.00)	\$ (3,675.66)			
Totals For 8/12/2020			\$ 302,850,681.00	\$ 307,511,809.00	\$ (4,661,128.00)	\$ 247,367,749.00	\$ 227,066,886.00	\$ 20,300,863.00	\$ 25,782.10			
Totals for 8/5/2020			\$ 114,891,752.00	\$ 116,771,782.00	\$ (1,880,030.00)	\$ 9,320,751.00	\$ 88,259,784.00	\$ 5,035,210.00	\$ 6,394.72			
Running Total			\$ 1,728,021,135.00	\$ 1,757,689,717.00	\$ (29,668,582.00)	\$ 1,319,007,621.00	\$ 1,470,123,826.00	\$ (64,476,962.00)	\$ (85,194.09)			

The total Market value for Summit County is \$29,216,322,734 as of 5/22/2020

The Market value Decrease for 2020 is (\$ 29,668,582) as of 10/07/2020

The Total Taxable value for Summit County is \$23,157,247,246 as of 5/22/2020

The Taxable Value Decrease for 2020 is (\$ 64,476,962) as of 10/07/2020

The County Tax dollar Decrease for 2020 is (\$ 85,194.09) as of 10/07/2020

The county Tax dollar differences are the County General and County Municipal line rates.