



To: Summit County Board of Equalization
From: Jared Brooks, Clerk of the Board of Equalization
Date: November 9, 2020
RE: Stipulations for 2020 property tax appeals

County Council,

Please reconvene as the Board of Equalization on November 16, 2020. Consider approving the Stipulations of Agreements for the 2020 property tax appeals. As you are aware, they need the approval of the council before they can be mailed out to the property owners for their agreement or disagreement. The property owner has thirty days to return the stipulation from the mailing date. If they disagree with the appraiser's decision they can call to schedule an informal hearing. If the appellant does not return the stipulation to our office, it is presumed they agree with the decision. Also, if the appellant disagrees with the informal hearing decision, they can appeal to the State Tax Commission.

Thanks for your consideration.

Sincerely,

Jared Brooks

Clerk of the Board of Equalization

Account #	RDN	Serial #	New Market Value	Old Market Value	MV Difference	New Taxable Value	Old Taxable Value	Taxable Difference	County Tax Dollar Difference	Old Tax Estimate	% Difference	Explanation for adjustment
		Totals For 8/12/2020	\$ 302,850,681.00	\$ 307,511,809.00	\$ (4,661,128.00)	\$ 247,367,749.00	\$ 227,066,886.00	\$ 20,300,863.00	\$ 25,782.10			
		Totals for 8/5/2020	\$ 114,891,752.00	\$ 116,771,782.00	\$ (1,880,030.00)	\$ 9,320,751.00	\$ 88,259,784.00	\$ 5,035,210.00	\$ 6,394.72			
		Running Total	\$ 1,938,111,921.00	\$ 1,969,959,302.00	\$ (30,697,381.00)	\$ 1,443,365,734.00	\$ 1,676,763,069.00	\$ (146,758,301.00)	\$ (189,691.39)			

The total Market value for Summit County is \$29,216,322,734 as of 5/22/2020

The Market value Decrease for 2020 is (\$ 30,697381) as of 11/16/2020

The Total Taxable value for Summit County is \$23,157,247,246 as of 5/22/2020

The Taxable Value Decrease for 2020 is (\$146759301) as of 11/16/2020

The County Tax dollar Decrease for 2020 is (\$ 189,691.39) as of 11/16/2020

The county Tax dollar differences are the County General and County Municipal line rates.