



# 2021 First Quarter

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# Sales Tax Revenues

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## Operations:

- Local Option – 1.0% unincorporated areas
- County Option – 0.25% county-wide

## Tourism, Cultural/Arts & Recreation Promotion:

- Transient Room – 3.0% county-wide
- Restaurant – 1.0% county-wide
- RAP – 0.1% county-wide

## Transportation & Transit:

- Mass Transit – 3.0% within the District
- Additional Mass Transit – 0.25% county-wide
- Option for Transportation – 0.25% county-wide
- Transportation Infrastructure – 0.25% county-wide
- County Option for Mass Transit – 0.20% county-wide



# Sales Tax Rates

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The Majority of Summit County = 7.15%

High Valley Transit District = 7.45%

Park City Municipal = 9.05%



# Local Sales Tax

	Local Sales Tax				
	2019	2020	% Chg	2021	% Chg
Jan	573,257	600,595	4.8%	693,682	15.5%
Feb	735,588	874,069	18.8%	915,943	4.8%
Mar	655,273	790,742	20.7%	698,540	-11.7%
Apr	666,123	638,746	-4.1%	✓	#N/A
May	721,401	676,714	-6.2%	✓	#N/A
Jun	479,877	471,119	-1.8%	✓	#N/A
Jul	521,447	525,781	0.8%	✓	
Aug	672,346	681,000	1.3%	✓	
Sep	627,493	690,645	10.1%	✓	
Oct	614,165	638,815	4.0%	✓	
Nov	621,431	763,452	22.9%	✓	
Dec	569,885	596,284	4.6%	✓	
<b>Total</b>	<b>7,458,286</b>	<b>7,947,961</b>	<b>6.6%</b>	<b>2,308,165</b>	<b>1.9%</b>
		<b>2021 Budget</b>		<b>7,000,000</b>	
		% of Budget Received --->			33.0%
		% of Months Collected --->>			25.0%

Despite impacts on economy as a result of the COVID-19 pandemic 2020 revenues were 6.6% higher than 2019.

First quarter 2021 revenues are 1.9% higher than first quarter 2020.

33.0% of 2021 budgeted revenues were received in the first quarter.



# Local Sales Tax: 9-month Comparison

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**LOCAL SALES TAX (1.0%):**

	Coalville	Francis	Henefer	Kamas	Oakley	Park City	Summit County	Total
July 2019-March 2020 (pre-COVID shutdown):	256,757	172,965	105,303	530,711	203,932	5,020,986	6,372,049	12,662,703
July 2020-March 2021 (since onset of pandemic):	257,087	194,767	110,033	578,788	212,621	4,371,924	6,204,141	11,929,362
Percent change:	0.1%	12.6%	4.5%	9.1%	4.3%	-12.9%	-2.6%	-5.8%



# County Option Sales Tax

Option Sales Tax				
2019	2020	% Chg	2021	% Chg
269,163	284,158	5.6%	337,506	18.8%
410,408	478,406	16.6%	477,994	-0.1%
406,906	476,459	17.1%	395,780	-16.9%
397,181	406,009	2.2%	✓	✓
455,862	360,012	-21.0%	✓	✓ #N/A
211,008	199,758	-5.3%	✓	✓ #N/A
238,081	224,584	-5.7%	✓	✓ #N/A
302,250	298,594	-1.2%	✓	✓ #N/A
295,955	307,506	3.9%	✓	✓
287,593	293,885	2.2%	✓	✓
302,375	360,479	19.2%	✓	✓
261,819	273,379	4.4%	✓	✓
<b>3,838,602</b>	<b>3,963,229</b>	<b>3.2%</b>	<b>1,211,280</b>	<b>-2.2%</b>
	2021 Budget		3,550,000	
	% of Budget Received --->			34.1%
	% of Months Collected --->>			25.0%

2020 revenues were 3.2% *higher* than 2019.

First quarter 2021 revenues are 2.2% *lower* than first quarter 2020.

34.1% of 2021 budgeted revenues were received in the first quarter.



# Transient Room Sales Tax

Transient Room Tax				
2019	2020	% Chg	2021	% Chg
608,497	579,676	-4.7%	810,842	39.9%
1,188,865	1,582,205	33.1%	1,326,336	-16.2%
1,830,450	2,105,214	15.0%	1,280,560	-39.2%
1,777,833	2,096,588	17.9%		
2,028,116	1,038,452	-48.8%		#N/A
251,034	135,970	-45.8%		#N/A
290,998	55,935	-80.8%		#N/A
420,113	234,678	-44.1%		#N/A
649,889	521,626	-19.7%		#N/A
563,767	527,080	-6.5%		#N/A
870,752	546,894	-37.2%		#N/A
529,957	411,440	-22.4%		#N/A
<b>11,010,272</b>	<b>9,835,758</b>	<b>-10.7%</b>	<b>3,417,738</b>	<b>-19.9%</b>
	2021 Budget		10,750,000	
	% of Budget Received --->			31.8%
	% of Months Collected --->>			25.0%

2020 revenues were 10.7% lower than 2019.

First quarter 2021 revenues are 19.9% lower than first quarter 2020.

31.8% of 2021 budgeted revenues were received in the first quarter.



# Restaurant Sales Tax

Restaurant Tax				
2019	2020	% Chg	2021	% Chg
172,588	168,164	-2.6%	135,637	-19.3%
320,385	368,952	15.2%	280,548	-24.0%
432,831	464,206	7.2%	317,358	-31.6%
453,523	358,348	-21.0%		#N/A
432,944	247,838	-42.8%		#N/A
141,586	81,964	-42.1%		#N/A
147,667	64,236	-56.5%		#N/A
234,722	161,475	-31.2%		#N/A
298,885	195,850	-34.5%		#N/A
248,514	217,787	-12.4%		#N/A
260,683	227,034	-12.9%		#N/A
152,038	148,755	-2.2%		#N/A
<b>3,296,367</b>	<b>2,704,609</b>	<b>-18.0%</b>	<b>733,542</b>	<b>-26.7%</b>
	2021 Budget		3,450,000	
	% of Budget Received --->			21.3%
	% of Months Collected --->>			25.0%

2020 revenues were 18.0% lower than 2019.

First quarter 2021 revenues are 26.7% lower than first quarter 2020.

21.3% of 2021 budgeted revenues were received in the first quarter.





# RAP Sales Tax

Recreation, Arts & Parks Tax				
2019	2020	% Chg	2021	% Chg
137,335	143,095	4.2%	168,183	17.5%
226,806	272,459	20.1%	258,935	-5.0%
246,652	284,558	15.4%	222,556	-21.8%
238,399	247,729	3.9%		
272,949	186,317	-31.7%		#N/A
95,171	79,427	-16.5%		#N/A
105,935	91,290	-13.8%		#N/A
147,541	134,090	-9.1%		#N/A
147,984	147,200	-0.5%		#N/A
142,549	139,644	-2.0%		#N/A
150,934	174,474	15.6%		
127,097	130,559	2.7%		
2,039,352	2,030,841	-0.4%	649,675	-7.2%
	2021 Budget		2,100,000	
	% of Budget Received --->			30.9%
	% of Months Collected --->>			25.0%

2020 revenues were 0.4% lower than 2019.

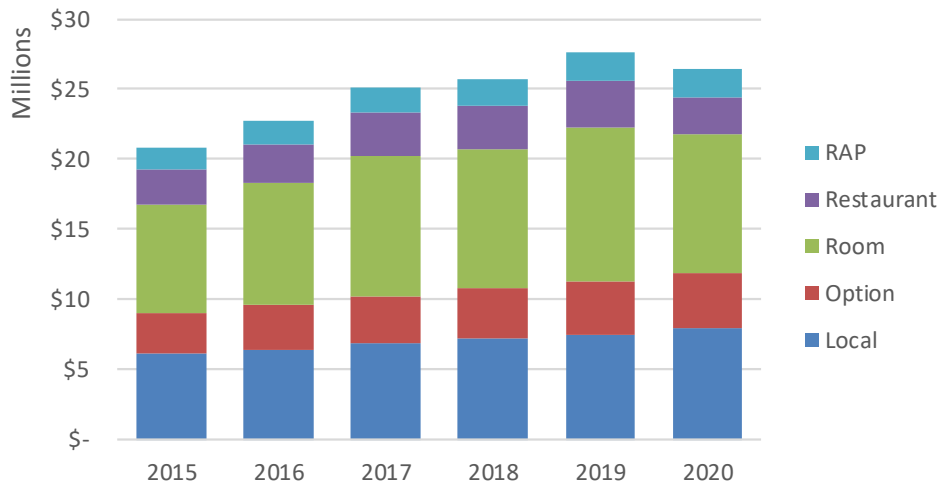
First quarter 2021 revenues are 7.2% lower than first quarter 2020.

30.9% of 2021 budgeted revenues were received in the first quarter.

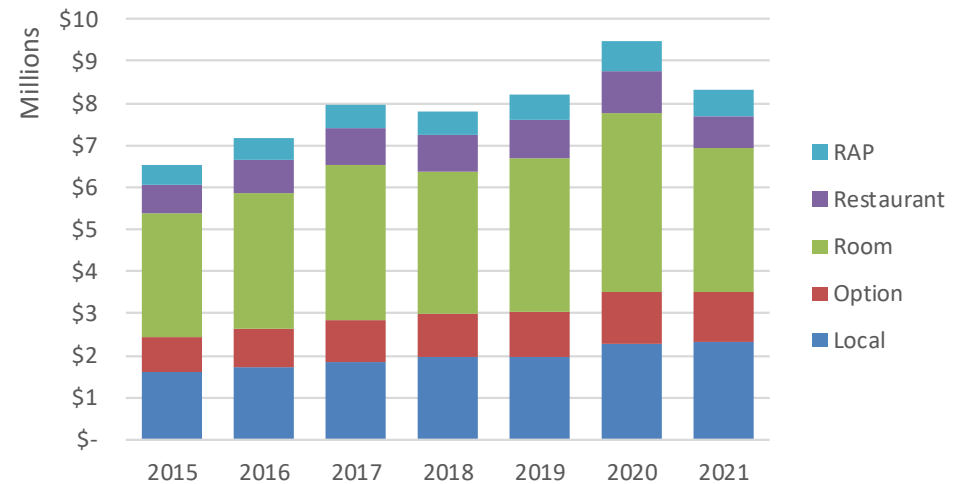


# Graphing Sales Tax Revenues

Combined Annual Sales Tax Revenues



Combined YTD Sales Tax Revenues



# Transportation & Transit

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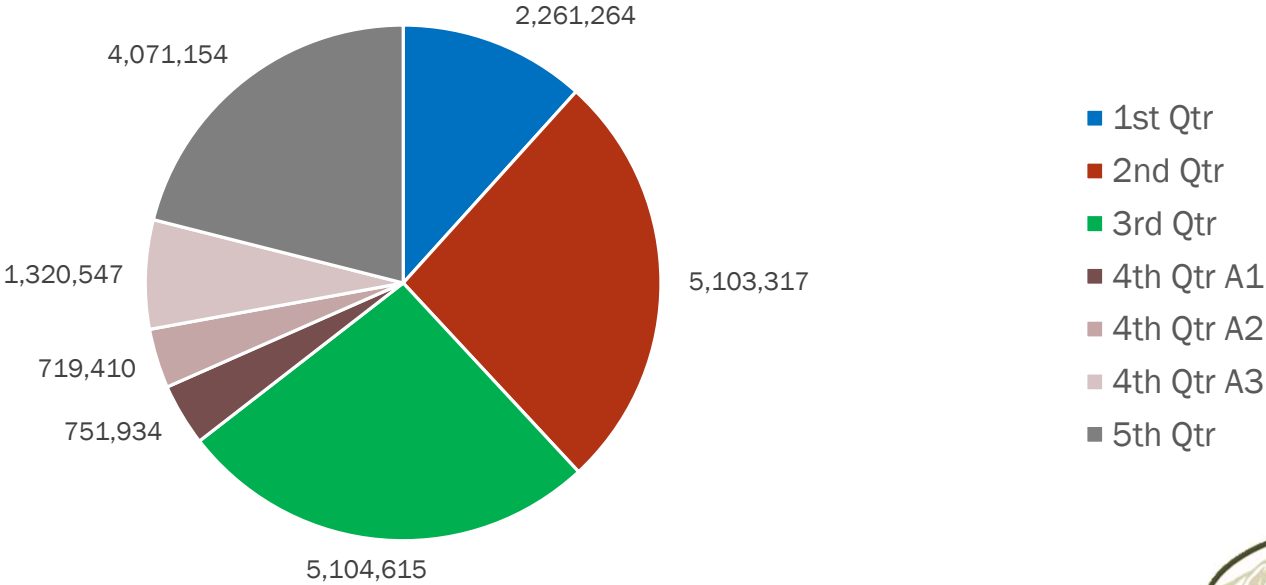
Year	Original Mass Transit	Additional Mass Transit	County Option Transportation	Additional Transit: District	Additional Transit: Local	Additional Transit: County	County Public Transit
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr			5th Qtr
2017	2,077,060	1,994,404	1,994,462	-	-	-	-
2018	2,158,693	4,735,546	4,735,543	-	-	284,468	-
2019	2,218,539	5,081,396	5,081,503	222,663	216,437	4,024,878	1,083,184
2020	2,255,479	5,073,894	5,074,919	750,241	710,445	1,305,379	4,045,963
2021	671,522	1,622,720	1,623,003	222,579	205,962	409,642	1,296,898



# Transportation & Transit

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2020 Sales Tax Revenues



# Other First Qtr Highlights

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2021 Sales Tax Bonds - \$18.4 million with \$1.1 million in re-offering premium

- Total available proceeds = \$19.5 million
- Work is begun on necessary EPA and State upgrades, facility improvements at Public Works

CARES Act Funds Update - \$770 thousand available for mass vaccination clinics

ARPA (American Rescue Plan Act) Funds – signed into law March 11, 2021

- Funds will be made available, more detailed information regarding use after U.S. Treasury Dept defines guidelines and certifies proceeds to jurisdictions (estimated County amount = \$8.1 million over two years)





# 2021 First Quarter

QUESTIONS, COMMENTS?

