



Looking for affordable capital to finance your construction project? It's time you looked at C-PACE

As a construction industry insider, you know that bank construction loans may be difficult to come by—and expensive. Fortunately, there's a new tool in the tool box. It's called commercial property assessed clean energy, or C-PACE, and it may help you *access affordable capital*—and build a more competitive, valuable building in the process!

WHAT IS C-PACE FOR NEW CONSTRUCTION?

C-PACE for new construction is a government-sponsored program that provides affordable, long-term, non-recourse financing for the installation of energy efficiency and renewable energy measures and more in new buildings. The program, designed to help building owners overcome obstacles to capital-intensive improvements, provides a major financial incentive to developers who construct buildings that will perform above the current energy code.

HOW DOES IT WORK?

You can access C-PACE financing for up to 20 percent of your project's total eligible construction cost (TECC) if you design the prospective building to exceed current energy code (2018 IECC, ASHRAE 90.1-2016) performance by at least 5 percent.

C-PACE MAY ENABLE YOU TO:

- Reduce your equity contribution or otherwise fill gaps in your financing plan
- Finance up to 20 percent of your eligible construction cost at relatively low rates
- Reduce your out-of-pocket project expense with no impact on your working capital or credit
- Reduce long-term operational costs
- Tap into a practical, economic solution to sustainability
- Build a more valuable, more efficient, more competitive building



WHICH PROPERTY TYPES ARE ELIGIBLE?

- Agricultural
- Industrial
- Manufacturing
- Office
- Retail
- Multifamily residential (with five or more units)
- Nonprofit (e.g., houses of worship, private schools)
- More!

WHY BUILD SUSTAINABLE BUILDINGS?

Economic benefits:

- Reduce operating costs
- Attract and retain tenants
- Maximize lease rates
- Qualify for utility incentives

Design benefits:

- Integrated design lets you consider all variables up front for a higher-performing building
- Include improvements often “value engineered” out of a project

Environmental and social benefits:

- Improve environmental performance and sustainability
- Enhance occupant comfort, health and productivity

CONTACT US TODAY TO LEARN MORE

Contact Theddi W. Chappell, CRE, MAI FRICS, AAPI and LEED AP, program director
435.901.1394 | tchappell@PACEworx.com



Administered by:

