



SUMMIT COUNTY
Personal Property Tax Notice
2022

Signed Statement

MAKE CHECKS PAYABLE TO:
Summit County Assessor
P.O. Box 128
Coalville, Utah 84017
Phone: (435) 336-3220
PLEASE RETURN NOTICE
WITH YOUR CHECK

THIS RETURN SUBJECT TO AUDIT AND VERIFICATION

Line 1: Total Market Value assuming NO change from last year
Line 2: If there has been an increase or decrease in the cost of supplies (CO2) as shown on the "Summary of Assessment for Previous Year" on Page 1, enter the amount of increase or decrease on Line 2, or if no supplies were reported in the previous year enter the cost of supplies on hand as of January 1, 2022.
Line 3: If you have acquired or disposed of any personal property during 2021, please complete the Schedule A and enter the amount from Line 12, here on Line 3.
Line 4: TOTAL OF Lines 1, 2 and 3 TOTAL TAXABLE VALUE \$

(If the total on Line 4 is \$25,000.00 or less, STOP, do not calculate the tax at this time, go to Exemption Application below. If \$25,000.00 or greater continue to Line 5. DO NOT DEDUCT \$25,000.)

Line 5: Multiply Line 4 by the Tax Rate, enter result in Tax Amount. If you have moved during the year, please contact this office for the new Tax Rate. (435) 336-3220 Tax Rate TAX AMOUNT \$

Line 6: TAX AMOUNT from Line 5 PAY THIS AMOUNT \$

This amount must be filed and payment made no later than MAY 16, 2022. Failure to file a return by May 16, 2022 shall result in a penalty equal to 10% of the estimated tax due but not less than \$25.00.

Failure to file an equipment list will result in an Assessor's Estimate of Value on your Account.

Application for Exemption (Utah Code 59-2-1115): I hereby apply for exemption from property tax based on the value detailed and listed herein. I understand that this declaration is subject to review and will make all relevant records available upon request. I understand that this is an application for exemption and not official until granted by the Board of Equalization. The Assessor will submit this form to the Board on behalf of the applicant. This exemption is determined by ownership. If you have tangible personal property at different locations and file more than one (1) personal property statement, the total value of all tangible personal property at all locations determine exemption eligibility.

Does the applicant listed above own property at other locations within the county?
[] Yes [] No If "Yes" please list the other account numbers in the space below:

I hereby certify that the taxable value of all tangible personal property owned by the entity listed above is \$25,000 or less. If the exemption is not filed with Summit County by May 16, 2022, the exemption will not apply and taxes will be due.

Signature

Date

APPEALS NOTICE: If you have any questions or wish to appeal this value, you MUST do so by May 16, 2022. Please contact the Summit County Assessor's office at (435) 336-3220.

I, _____, do swear that the above figures reflect full, true, and correct accounting of all personal property within Summit County, State of Utah, subject to taxation, which is owned, claimed, possessed or controlled at 12:00 noon, on the first day of January, this year by subject taxpayer and that no property has been transferred out of said County or disposed of for the purpose of avoiding any assessment on the same.

Dated: _____ Signature of Taxpayer or Agent: _____
OWNER or PAYEE

PROPERTY Location
Telephone No.
Email
Business Type (ex. Restaurant, Salon)

FILING INSTRUCTIONS

- Line 1.** If you have filed in previous years, your taxable market value is listed on Line 1 of the tax notice.
- Line 2.** This line requires the cost of one month of supplies. This amount can be determined by taking the one-year total cost of supplies and dividing the amount by 12. Supplies on hand include all office supplies, replacement parts, maintenance supplies, lubricating oils, fuel and consumable items NOT HELD for sale in the ordinary course of business. **INVENTORY ITEMS ARE NOT TO BE INCLUDED.**
- Line 3.** If you have newly acquired items or have disposed of previously reported items during 2021, you must complete **Schedule A**. Start by listing the new acquisition, year purchased, and the cost of each item on the table at the top of the form. Next, multiply the item's acquisition cost by the percent good factor from the **Percent Good Table**. The total is the taxable market value for each item. After each item has been listed and depreciated, total the Market Value column, then write that amount on Line 10 of Schedule A.
If you have disposed of items, list the items using the table at the bottom of **Schedule A**. Place the total of those items on Line 11. If you have a total on Line 10 and a total on Line 11, subtract Line 11 from Line 10 and list the total on Line 12. Both positive and negative amounts need to be listed on Line 3 of the tax notice. Any deletions must correlate with last year's tax filing.
If you are a new business or have not previously filed, you will need to list all of your equipment owned as of January 1st 2022, and follow the instructions on this page. **You will not have any items disposed of at this time. Failure to file an equipment list will result in an Assessor's Estimate.**

Assessor Estimates will continue to increase every year the equipment list is not received by the Assessor's Office !

***If your business has closed go online and complete the "Business Change Form" or contact our office at (435)336-3220 for more instructions before May 16, 2022.

- Line 4.** This is your total taxable value (Lines 1, 2 and 3.) If the total on Line 4 is \$25,000 or less, **STOP**. You **MUST FILE YOUR RETURN, BUT YOU DO NOT HAVE TO CALCULATE OR PAY A TAX. To receive the exemption, you must SIGN and DATE where indicated in the Application for Exemption box and send in the return, along with the accompanying forms BEFORE May 16, 2022 or the exemption will not apply and taxes will be due.** If your total is more than \$25,000, take the total of line 4 and calculate the tax due by using the tax rate printed on Line 5 of the notice. Write in the amount of tax due on Line 6.

RETURN THE SIGNED AND DATED STATEMENT & ACCOMPANYING FORMS ALONG WITH YOUR CHECK TO OUR OFFICE ON OR BEFORE THE DUE DATE OF MAY 16, 2022.

We have a trained staff available to assist anyone who needs help completing the Signed Statement of Personal Property.

Telephone inquiries are welcome at (435) 336-3220.



FOR YOUR INFORMATION ~ *Please Read*

PERSONAL PROPERTY EXEMPTION

UNDER UTAH TAX CODE ANNOTATED

SECTION 59-2-1115

Tangible personal property of a taxpayer is exempt from taxation if the property has a total aggregate fair market value for 2022 of \$25,000 or less. Exceptions include **registered** motor and recreational vehicles or mobile homes. Refer to Utah State Tax Commission Administrative Rule R884-24P-68 for further details.

IF THESE FORMS ARE NOT RETURNED IN A TIMELY MANNER,
NO EXEMPTION WILL BE ALLOWED.

PLEASE NOTE:

*Delinquent personal property taxes will be charged interest at 7.00% per annum
as well as a penalty equal to 10% of the tax, but not less than \$25.*

PERTINENT CODE CITATIONS for PERSONAL PROPERTY ASSESSMENT

PENALTY: *Sec. 59-2-307: "any person who willfully refuses: (a) to make the statement required by Sec 50-2-307, (b) to appear and testify when requested by the assessor, shall pay a penalty equal to 10% of the estimated tax due but not less than \$25 for each failure to file a signed and completed statement."*

APPEAL: *Sec. 57-2-1005: Any taxpayer dissatisfied with the Taxable Value may file an appeal NO later than May 16, 2022.*

UNPAID TAXES: *Unless taxes are paid, they shall be collected by seizure and sale as provided in Sec. 59-2-1302-1303 as amended in 1961.*

In 2020, Class 4 is Non-Capitalized Personal Property. This class includes all classes of Personal Property having a cost of \$1000 or less.

Class 4 user requirements:

- 1 Taxpayer may elect to designate any property
- 2 Once the taxpayer elects to declare property in Class 4, **the election may NOT be revoked.**
- 3 Property designated as expensed may not be deleted from the personal property declaration **even if sold or disposed of** until the final year of the Class 4 has expired.
- 4 Class 4 Non-Capitalized personal property **may not be appealed.**

SUMMIT COUNTY

2022 Class Description

Class 1 ~ Short Life Property:	<i>This class is more than 1 and less than 3 years. Such property is highly susceptible to breakage, loss and rapid wear and tear:</i>		
Barricades/Warning Signs	Canned Computer Software	Library Materials/Books	Uniforms
Patterns, Jigs & Dies	Pots, Pans & Utensils	Motion Picture Prints	
Motel & Hotel Linen	Pallets, Wood	Silverware	

Class 2 ~ Supplies: *This class includes all supplies on hand January 1, 2022.*

Class 3 ~ Short Life Equipment: *This class is defined as electronic equipment that includes office machines and equipment subject to rapid functional obsolescence or severe wear & tear:*

Reservation Terminals	"Rent to Own" Merchandise	Alarm Systems & Cash Registers
Small Equipment Rentals	Video Game Machines	Pneumatic Tube Systems (Banks)
Shopping Carts	Office Machines	Drive-up Windows (Banks)
Vending Machines	Microwave Communications Equipment	Telephone Equipment & Systems
Bank ATMs	Automotive Emissions Testing Equipment	Music, Stereo & Sound Equipment
CATV Head Ends	Drones	CATV Connections/Distribution Eq.
Photo Processing Equipment	Auto Engine Analysis Equipment	Cash Registers - Manual

Class 4 ~ Non-Capitalized Personal Property: This classification has been replaced with Class 28: Non-Capitalized Property

Class 5 ~ Furniture & Trade Fixtures: *This class is defined as non-mechanical furniture and trade fixtures subject to functional obsolescence due to style and design changes:*

Furniture	Booths, Tables & Chairs	Displays, Cases & Racks	Movable Partitions
Bars & Sinks	Beauty/Barber Shop Fixtures	Above ground fiber optic/ Coaxial Cable	Auditorium & Theater Seats
Stands	Billboards with LED Components	Underground Coaxial Cable	Musical Instruments
Tanning Booths	Cabinets & Shelves	Cashier's Islands	
Check-out Counters	Mechanical & Electrical Signs	Motel/Hotel Beds & Furniture	
Water Slides	Buildings - mobile type	Office Furniture <i>except Office Machines</i>	

Class 6 ~ Computer Integrated Machinery: *This class is defined as machinery which cannot operate without the computer and the computer cannot perform functions outside the machine:*

Computer Driven Mills	Computerized Machine Lathes	Computer Dependent Manufacturing Machinery
Computerized Assembly Machinery	Computer Dependent Fabrication Machinery	Other Computer Dependent Machines
CAT Scanner	MRI Equipment	Mammography Units
High Tech Medical & Dental Equipment		

Class 8 ~ Equipment (Including Medical and Dental): *This class is defined as equipment including medical & dental equipment subject to a high degree of obsolescence due to rapid technical development:*

Microscopes	Medical Equipment / Instruments*	Dental Equipment / Instruments*	Microwave Ovens
Sterilizers - Lensometers	Exam Tables & Chairs	Optical Equipment	Refrigerators
Hospital Equipment	Mesoptometers	X-ray Machines	Fork Lifts -Battery and Propane
Manufacturing Machinery	Cannery Equipment	Amusement Rides	Ski Lift Machinery
Bottling Equipment	Bakery Equipment	Incinerators	Hand & Power Tools
Printing Equipment	Brew/Distillery Equip.	Carpentry Tool	
Fork Lifts (battery & Propane powered)	Food Preparation	Smelter Equipment	
Packaging Equipment	Golf Carts	Stationary Backup Generators	
Construction Tools & Equipment	Restaurant Equipment	ATVs & Snowmobiles (NOT registered with Motor Vehicle)	
Overhead Cranes	Auto Service & Repair Equipment	Laundry & Dry Cleaning Equipment	
Meat Packing Equipment	Refrigeration Equipment	Cannery Equipment	
Processing Equipment	Machine Shop Equipment	Milling Plant Equipment	

* See class 6 for MRI, CAT Scan and Mammography units

Class 9 ~ Cancelled: See Class 8 for Golf Carts, ATVs and Snowmobiles

Class 12 ~ Computer Hardware:	<i>This class is defined as data processing equipment LAN systems, Personal Computer & Peripherals:</i>		
Mainframe Computers	LAN Systems	CAD/CAM Systems	Data Processing Peripherals
Personal Computers	Laptop Computers	Photo Copiers	Data Processing Equipment
Copy/Scan/Fax/Print Combos	POS Systems - Non Manual	Thermal Printers	

Class 13 ~ Heavy Equipment: *This class is defined as mobile equipment used in construction, forestry and quarry industries as well as equipment used in processing of construction materials; i.e. cement & asphalt:*

Construction Equipment	Cranes: Construction Type	Compaction Equipment
Portable Generators	Portable Conveyors	Mining Equipment
Backhoes, Graders, Pavers	Excavators, Scrapers, Loaders	Batch Plants
Quarrying Equipment	Log Skidders & Loaders	Pavement sweepers
Snow Cats		

Class 15 ~ Semiconductor Manufacturing Equipment: *This class is equipment used exclusively in the production of semiconductor products:*

Clean Room Equipment	Crystal Growing Equipment	Photo Mask & Wafer Manufacturing Equipment
De-ionized Water Systems	Semiconductor Electrical Systems	Semiconductor Chemical & Gas Systems
Encapsulation Equipment	Semiconductor Test Equipment	

Class 16 ~ Long Life Property: *This class is defined as having long term physical life subject to little obsolescence:*

Billboards (excluding LED component)	Grain Elevators (non-farm)	Bulk Storage Tanks: Underground & Surface
Sign Towers	Broadcast, Radio & Cell Towers	Oil & Gas Gathering Systems
Shipping & Storage Containers	Truck Scales	Ski Lift & Tram Towers
Buried Cables	Pipelines	Underground Fiber Optic Cable
Solar Panels/All Electric Generating Eq.		

Class 18 ~ Commercial Trailers: *This class includes trailers not licensed through DMV*

Commercial Trailers (all types)	Dry Van Trailer	Lowboy Equipment Trailers
Commercial Livestock Trailers	Dump Trailers (all types)	Refrigerated Van Trailers
Commercial Flatbed Trailers	Grain Hopper Trailers	Tank Trailers

Class 20 ~ Oilfield Exploration & Production: *This class includes oilfield equipment used in the exploration and production of petroleum:*

Oil & Gas Exploration Equipment	Equipment sheds	Distillation Equipment
Free Water Knockouts	Wellhead Assemblies	Scrubbers
Holding & Storage Facilities	Petroleum Pumping Units	Drill Rigs
Manifolds / Headers	Re-Injection Equipment	Recycle / Recirculation Pumps
Compressors	Radio Telemetry Units (RTU)	Metering Devices
Support & Control Equipment	Heaters / Treaters	Separators / Dehydrators
Fractionation & Catalytic Equipment	Well Site Generators, Transformers & Power Lines	

Class 25 ~ Aircraft Parts Manufacturing Tools & Dies: *This class includes equipment and fixtures used to manufacture aircraft parts and components. Property in this class is generally subject to rapid physical, functional and economic obsolescence due to rapid technological and economic shifts in the aircraft parts manufacturing industry:*

Aircraft Parts Manufacturing Jigs & Dies	Aircraft Parts Molds
Aircraft Component Patterns	Aircraft Parts Manufacturing Taps & Gages
Aircraft Parts Manufacturing Test Equipment	Aircraft Parts Manufacturing Fixtures

Class 27 ~ Electrical Power Generating Equipment & Fixtures: *This class is designed to generate electric power using turbo-generators for consumption by a local market. Examples of property include:*

Boiler Plant Equipment	Turbo-generators	Support Electrical Plant Equipment
Boiler Plant Piping	Cooling Towers	Other Related Plant Equipment & Fixtures

State of Utah ~ SUMMIT COUNTY ~ Percent Good Table for the Year 2022

Class 1
Short Life Property

Year acquired	Percent Good
2021	76%
2020	44%
2019 & prior	11%

Class 2
Supplies

Year acquired	Percent Good
Current Supplies	100%

Class 3
Short Life Equipment

Year acquired	Percent Good
2021	90%
2020	74%
2019	55%
2018	37%
2017 & prior	18%

Class 28
Short Life Expensed Property

Year acquired	Percent Good
2021	75%
2020	50%
2019	25%
2018 & prior	0%

Class 5
Furniture & Trade Fixtures

Year acquired	Percent Good
2021	96%
2020	88%
2019	78%
2018	67%
2017	58%
2016	47%
2015	35%
2014	24%
2013 & prior	13%

Class 6
Computer Integrated Machinery

Year acquired	Percent Good
2021	96%
2020	86%
2019	74%
2018	62%
2017	51%
2016	40%
2015	26%
2014 & prior	13%

Class 8
Machinery & Equipment

Year acquired	Percent Good
2021	97%
2020	92%
2019	83%
2018	75%
2017	67%
2016	59%
2015	49%
2014	40%
2013	31%
2012	22%
2011 & prior	12%

Class 12
Computer Hardware

Year acquired	Percent Good
2021	62%
2020	46%
2019	21%
2018	9%
2017 & prior	7%

Class 13
Heavy Equipment

Year acquired	Percent Good
2021	61%
2020	59%
2019	56%
2018	54%
2017	52%
2016	50%
2015	48%
2014	46%
2013	43%
2012	41%
2011	39%
2010	37%
2009	35%
2008 & prior	33%

Class 15
Semiconductor Manufacture

Year acquired	Percent Good
2021	47%
2020	34%
2019	24%
2018	15%
2017 & prior	6%

Class 16
Long Life Property

Year acquired	Percent Good
2021	97%
2020	96%
2019	94%
2018	89%
2017	86%
2016	83%
2015	77%
2014	73%
2013	65%
2012	64%
2011	59%
2010	58%
2009	54%
2008	47%
2007	40%
2006	32%
2005	24%
2004	16%
2003 & prior	8%

Class 18
Commercial Trailers

Model Year	Percent Good
2022	95%
2021	80%
2020	77%
2019	74%
2018	71%
2017	67%
2016	64%
2015	61%
2014	57%
2013	54%
2012	51%
2011	48%
2010	46%
2009	43%
2008	40%
2007	37%
2006 & prior	35%
Residual Value	\$1,000

Class 20
Oilfield Exploration & Production

Year acquired	Percent Good
2021	97%
2020	89%
2019	84%
2018	76%
2017	68%
2016	63%
2015	57%
2014	48%
2013	42%
2012	35%
2011	28%
2010	20%
2009 & prior	11%

Class 25
Aircraft Parts Manuf. Tools & Dies

Year acquired	Percent Good
2021	90%
2020	74%
2019	56%
2018	38%
2017	20%
2016 & prior	4%

Class 27
Electrical Power Generating Equipment and Fixtures

Year acquired	Percent Good
2021	97%
2020	95%
2019	92%
2018	90%
2017	87%
2016	84%
2015	82%
2014	79%
2013	77%
2012	74%
2011	71%
2010	69%
2009	66%
2008	64%
2007	61%
2006	58%
2005	56%
2004	53%
2003	51%
2002	48%
2001	45%
2000	43%
1999	40%
1998	38%
1997	35%
1996	32%
1995	30%
1994	27%
1993	25%
1992	22%
1991	19%
1990	17%
1989	14%
1988	12%
1987 & prior	9%

State of UTAH

SUMMIT COUNTY

Percent Good

Table 2022



**2021 Recommended Personal Property Valuation Schedule for Class 45 Special
Qualifying Exempt Primary Residential Rental Personal Property**

House Bill 67- allows for a 45% primary residential exemption for residential rental property, used exclusively within a dwelling unit, that is the primary residence of a tenant. This would include household furnishings, furniture, and equipment in a furnished apartment

The exemption DOES NOT apply to property used for transient residential use, such as; motels, hotels, time shares, rehabilitation centers, or residential property in short term rental pools. Property not used exclusively inside the dwelling unit, such as; club house furniture, exercise facilities, pool equipment and furniture, DOES NOT qualify for this exemption.

Personal property that qualifies for a 45% exemption should be listed on the Signed Statement as Class 45-5 and Class 45-8 personal property.

Class 45-5 property would include furniture such as beds, tables, chairs, sofas, etc.

Class 45-8 would include refrigerators, stoves, microwaves, etc.

The 45% exemption has already been incorporated in the percent good schedule listed below.

Property Code 45-5

Acquisition Year	Percent Good	X	Exemption Percent	=	Percent Good Allowing for Exemption
2021	96%	X	55%	=	52%
2020	88%	X	55%	=	48%
2019	78%	X	55%	=	43%
2018	67%	X	55%	=	37%
2017	58%	X	55%	=	32%
2016	47%	X	55%	=	25%
2015	35%	X	55%	=	19%
2014	24%	X	55%	=	13%
2013	13%	X	55%	=	7%

Property Code 45-8

Acquisition Year	Percent Good	X	Exemption Percent	=	Percent Good Allowing for Exemption
2021	97%	X	55%	=	53%
2020	92%	X	55%	=	51%
2019	83%	X	55%	=	47%
2018	75%	X	55%	=	41%
2017	67%	X	55%	=	37%
2016	59%	X	55%	=	32%
2015	49%	X	55%	=	26%
2014	40%	X	55%	=	22%
2013	31%	X	55%	=	17%
2012	22%	X	55%	=	12%
2011	12%	X	55%	=	7%